For every complex problem, there is a solution that is simple, neat, and wrong.

* State Tax Administration: 6 Problems in Search of a Solution

Presentation by
Billy Hamilton
Federation of Tax Administrators Annual Meeting
June 18, 2012
*It’s not the years, honey. It’s the mileage.
*Yesterday’s cutting edge*
*Defining the tax gap*
American Gasoline Tax Conference (NAGTC), National Association of Tax Administrators (NATA), National Tobacco Tax Association (NTTA)
* What will seem quaint tomorrow
Recession and semi-recovery

Source: Mish’s Global Economic Trend Analysis.
* The resource gap
* The tax gap
* The knowledge gap
* The technology gap
* The policy gap
* The political gap

* 6 challenges
The resource gap
The knowledge gap
The technology gap
The policy gap
The political gap
Don't cry for us in Sacramento
The truth is we had it coming
With all our referenda
Our mad expenses
We spent the money
While cutting taxes

And as for deadlock and budget pain
We never invited them in
Though it seemed to the world
They were all we desired

They were illusions
They were not the solutions they promised to be
The answer was there all the time
One more tax bill, come on and trust me

Don't cry for us in Sacramento